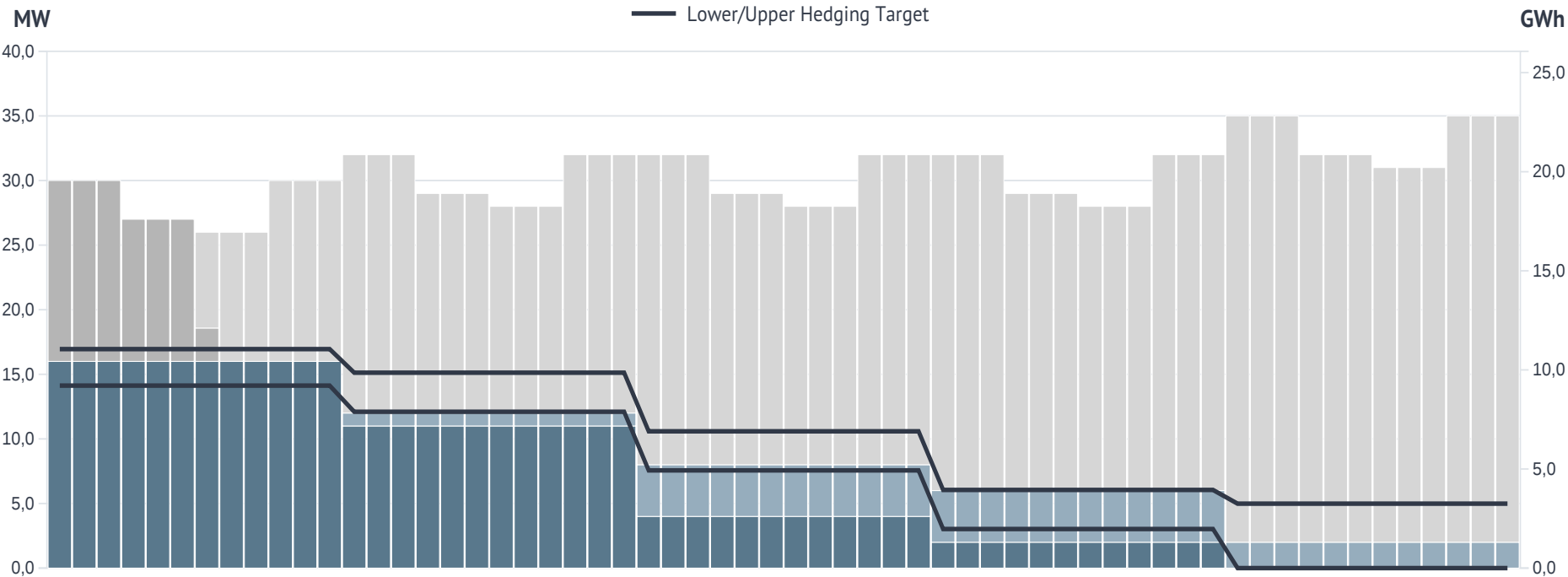


Demo Industrial Portfolio

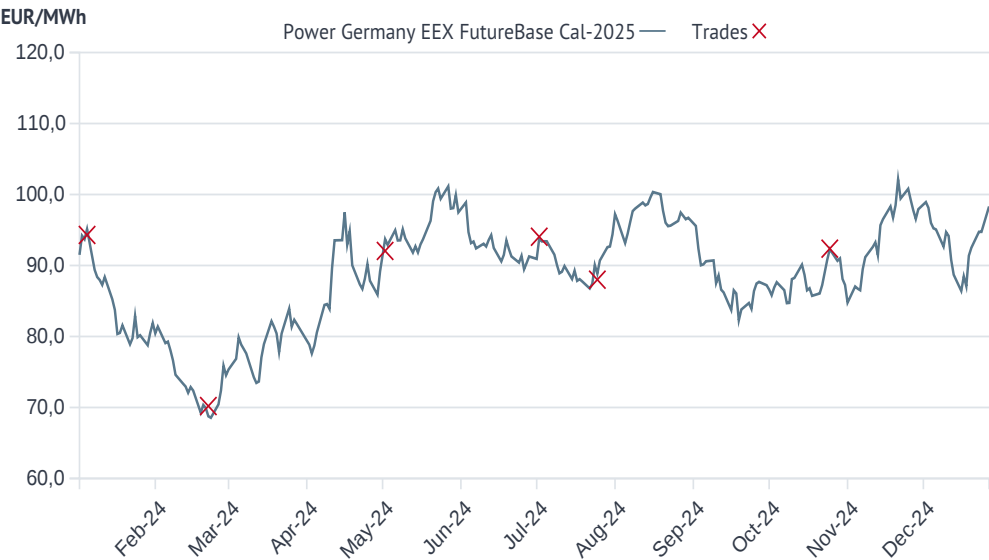
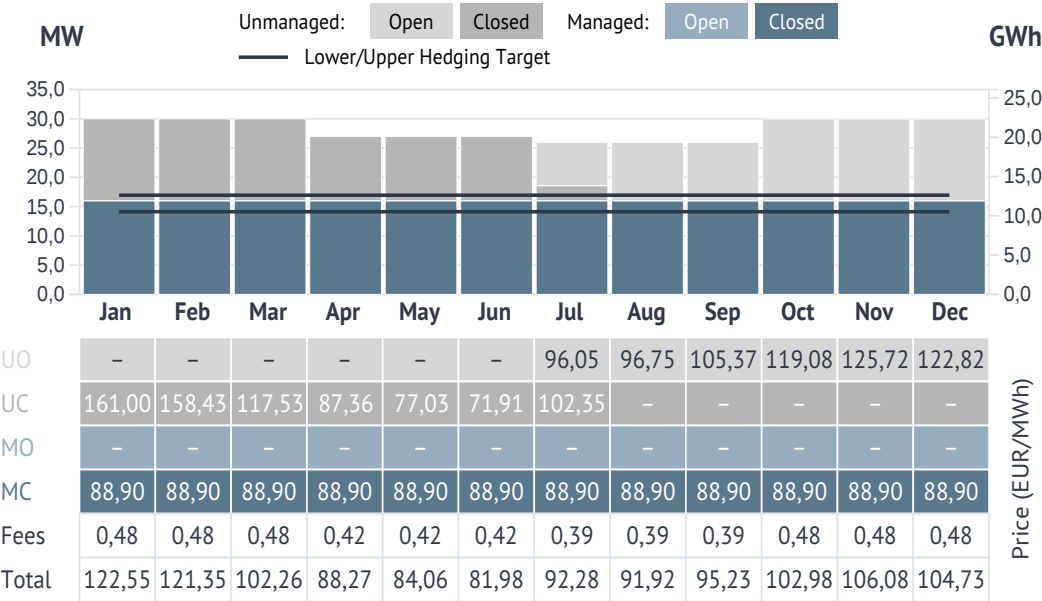
Total Overview



	2025			2026			2027			2028			2029		
	EUR/MWh	%	GWh	EUR/MWh	%	GWh	EUR/MWh	%	GWh	EUR/MWh	%	GWh	EUR/MWh	%	GWh
Unmanaged Open	113,48	21%	51,1	104,36	60%	159,8	94,33	74%	194,9	84,94	80%	213,0	–	94%	273,7
Unmanaged Closed	115,34	23%	56,2	–	–	–	–	–	–	–	–	–	–	–	–
Managed Open	–	–	–	93,06	3%	8,8	85,03	13%	35,0	76,59	13%	35,1	–	6%	17,5
Managed Closed	88,90	57%	140,2	80,40	36%	96,4	74,08	13%	35,0	70,25	7%	17,6	–	–	–
Fees	0,4	–	–	0,6	–	–	0,8	–	–	1,0	–	–	1,1	–	–
Total (excl. Fees)	99,98	–	247,4	95,27	–	264,9	90,42	–	264,9	82,87	–	265,7	–	–	291,2
Mark to Market (excl. Fees)	2.238.970			1.863.532			567.723			199.221			–		
PnL (excl. Fees)	974.683			722.261			-432.384			-346.685			21.841.200		

Demo Industrial Portfolio

Yearly Overview - 2025



Position	Quantity (MWh)	Value (EUR)	Price (EUR/MWh)
Total (excl. Fees)	247.416,0	24.735.803	99,98
Open	51.086,0	5.797.231	113,48
Closed	196.330,0	18.938.573	96,46
Fee	-	109.401	0,44
MtM (excl. Fees)	-	2.238.970	9,05
Budget	247.416,0	23.504.520	95,00
PnL (excl. Fees)	-	974.683	3,94

Next Limits

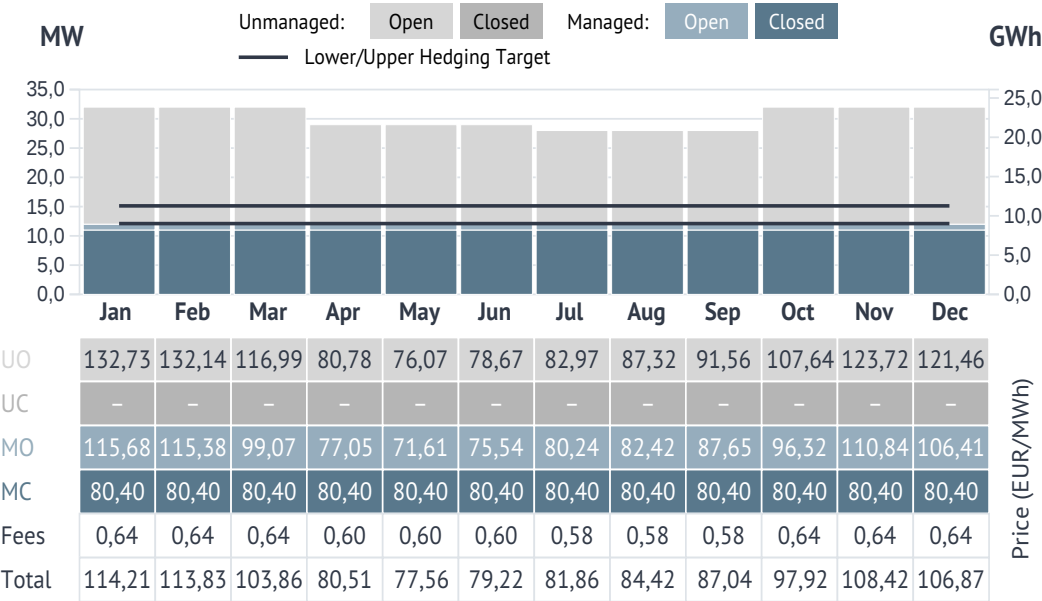
Product	Load	Down	Up	Price	Valid	Notified

Last Trades

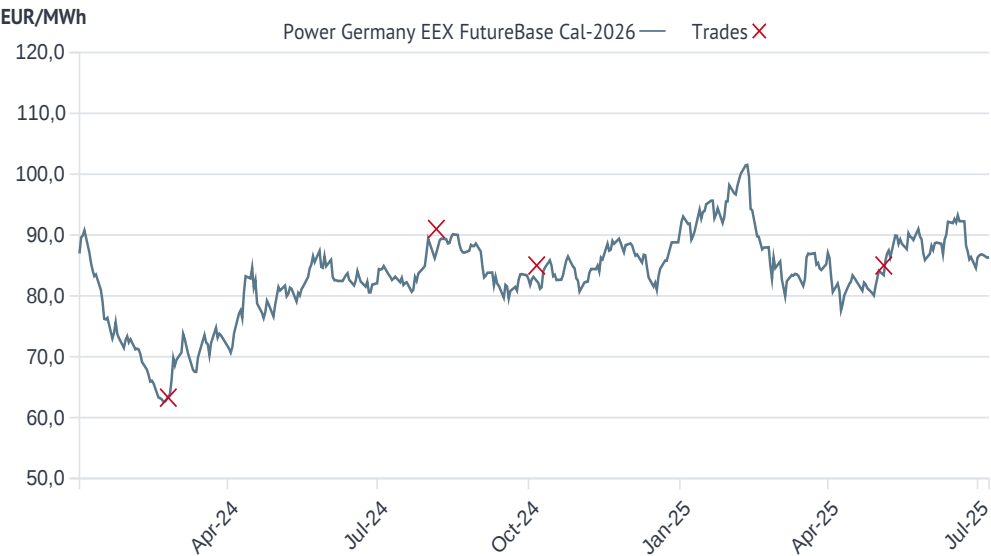
Date	Description	Price (EUR)	MtM (EUR)
25.10.2024	Buy 2 MW Base Cal 2025 - Power	92,37	
25.07.2024	Buy 5 MW Base Cal 2025 - Power+Spread	88,00	
02.07.2024	Buy 3 MW Base Cal 2025 - Power+Spread	94,05	
02.05.2024	Buy 1 MW Base Cal 2025 - Power+Spread	92,05	

Demo Industrial Portfolio

Yearly Overview - 2026



Position	Quantity (MWh)	Value (EUR)	Price (EUR/MWh)
Total (excl. Fees)	264.936,0	25.240.440	95,27
Open	168.576,0	17.493.096	103,77
Closed	96.360,0	7.747.344	80,40
Fee	-	163.012	0,62
MtM (excl. Fees)	-	1.863.532	7,03
Budget	264.936,0	23.844.240	90,00
PnL (excl. Fees)	-	722.261	2,73



Next Limits

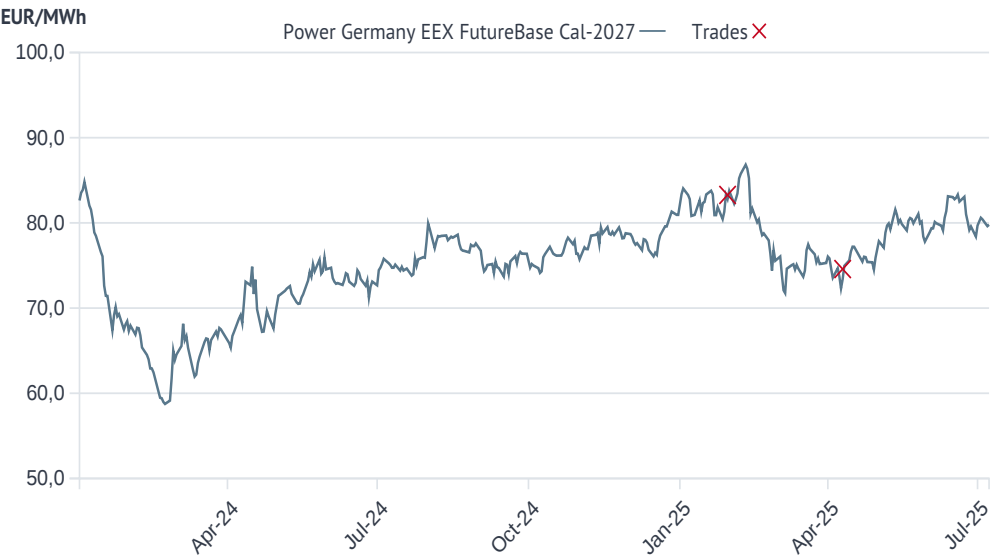
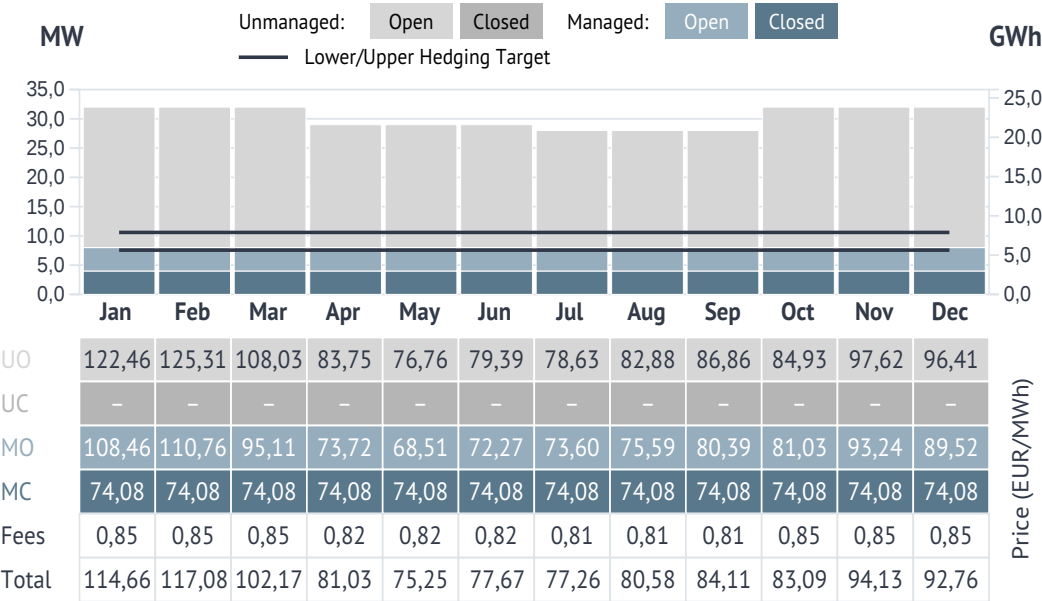
Product	Load	Down	Up	Price	Valid	Notified
Power DE Cal-26 BL	1 MW	82	94	86,38	-	11.07.2025
Power DE Cal-26 BL	2 MW	80	94	86,38	-	11.07.2025
Power DE Cal-26 BL	2 MW	80	94	86,38	-	11.07.2025

Last Trades

Date	Description	Price (EUR)	MtM (EUR)
05.05.2025	Buy 2 MW Base Cal 2026 - Power+Spread	85,00	
06.10.2024	Buy 1 MW Base Cal 2026 - Power+Spread	85,00	
06.08.2024	Buy 3 MW Base Cal 2026 - Power+Spread	91,00	
25.02.2024	Buy 3 MW Base Cal 2026 - Power+Spread	63,28	

Demo Industrial Portfolio

Yearly Overview - 2027



Position	Quantity (MWh)	Value (EUR)	Price (EUR/MWh)
Total (excl. Fees)	264.936,0	23.956.271	90,42
Open	229.896,0	21.360.508	92,91
Closed	35.040,0	2.595.763	74,08
Fee	-	220.187	0,83
MtM (excl. Fees)	-	567.723	2,14
Budget	264.936,0	21.724.752	82,00
PnL (excl. Fees)	-	-432.384	-1,63

Next Limits

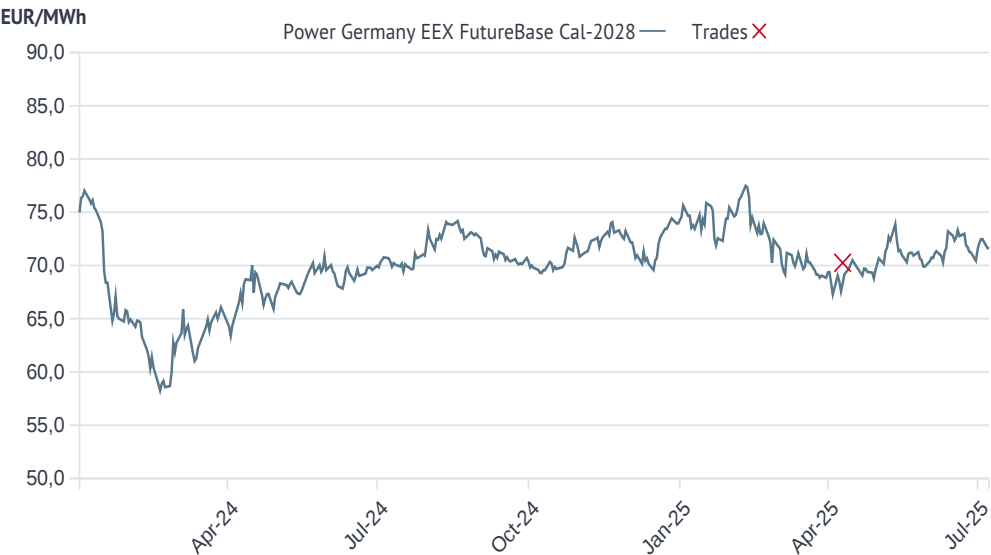
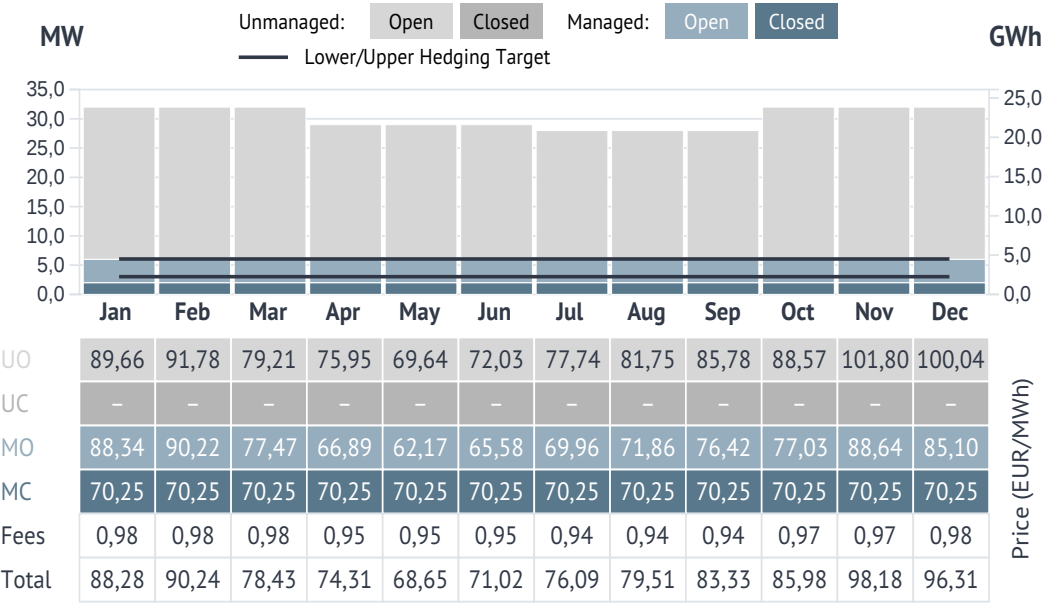
Product	Load	Down	Up	Price	Valid	Notified
Power DE Cal-27 BL	2 MW	75	88	79,78	-	11.07.2025
Power DE Cal-27 BL	2 MW	80	85	79,78	-	11.07.2025

Last Trades

Date	Description	Price (EUR)	MtM (EUR)
10.04.2025	Buy 2 MW Base Cal 2027 - Power+Spread	74,58	
30.01.2025	Buy 2 MW Base Cal 2027 - Power+Spread	83,28	

Demo Industrial Portfolio

Yearly Overview - 2028



Position	Quantity (MWh)	Value (EUR)	Price (EUR/MWh)
Total (excl. Fees)	265.704,0	22.018.303	82,87
Open	248.136,0	20.784.151	83,76
Closed	17.568,0	1.234.152	70,25
Fee	-	255.600	0,96
MtM (excl. Fees)	-	199.221	0,75
Budget	265.704,0	19.927.800	75,00
PnL (excl. Fees)	-	-346.685	-1,30

Next Limits

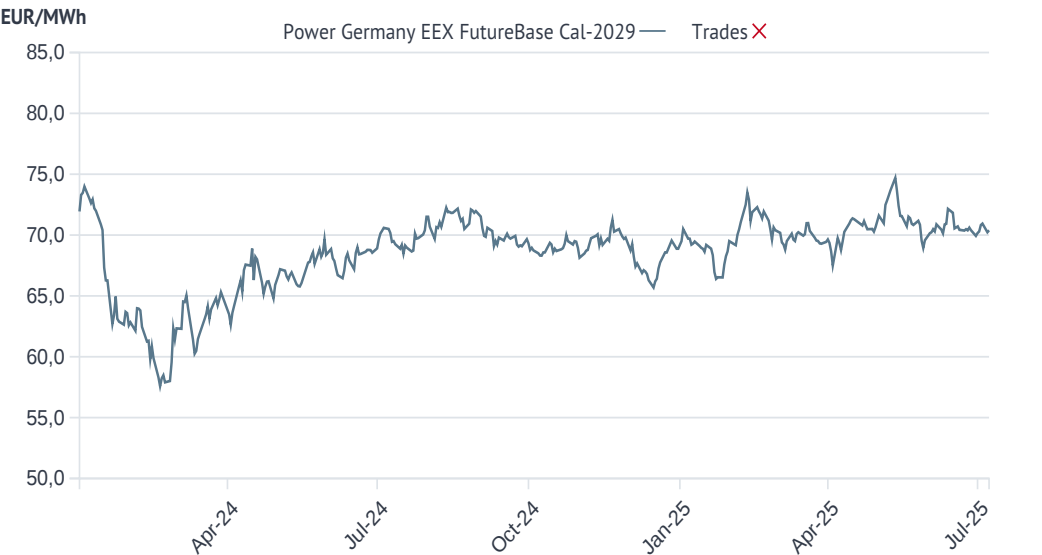
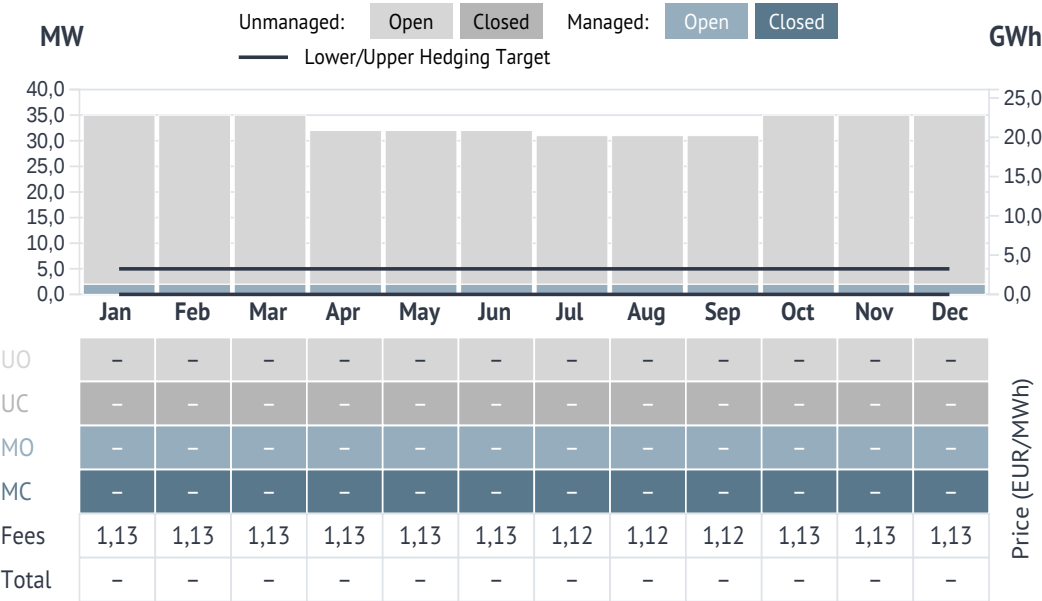
Product	Load	Down	Up	Price	Valid	Notified
Power DE Cal-28 BL	2 MW	68	-	71,59	-	-
Power DE Cal-28 BL	2 MW	66	-	71,59	01.09.2025	-

Last Trades

Date	Description	Price (EUR)	MtM (EUR)
10.11.2025	Buy 2 MW Base Cal 2028 - Power+Spread	73,58	
10.04.2025	Buy 2 MW Base Cal 2028 - Power+Spread	70,25	

Demo Industrial Portfolio

Yearly Overview - 2029



Position	Quantity (MWh)	Value (EUR)	Price (EUR/MWh)
Total (excl. Fees)	291.216,0	-	-
Open	291.216,0	-	-
Closed	-	-	-
Fee	-	328.435	1,13
MtM (excl. Fees)	-	-	-
Budget	291.216,0	21.841.200	75,00
PnL (excl. Fees)	-	21.841.200	75,00

Next Limits

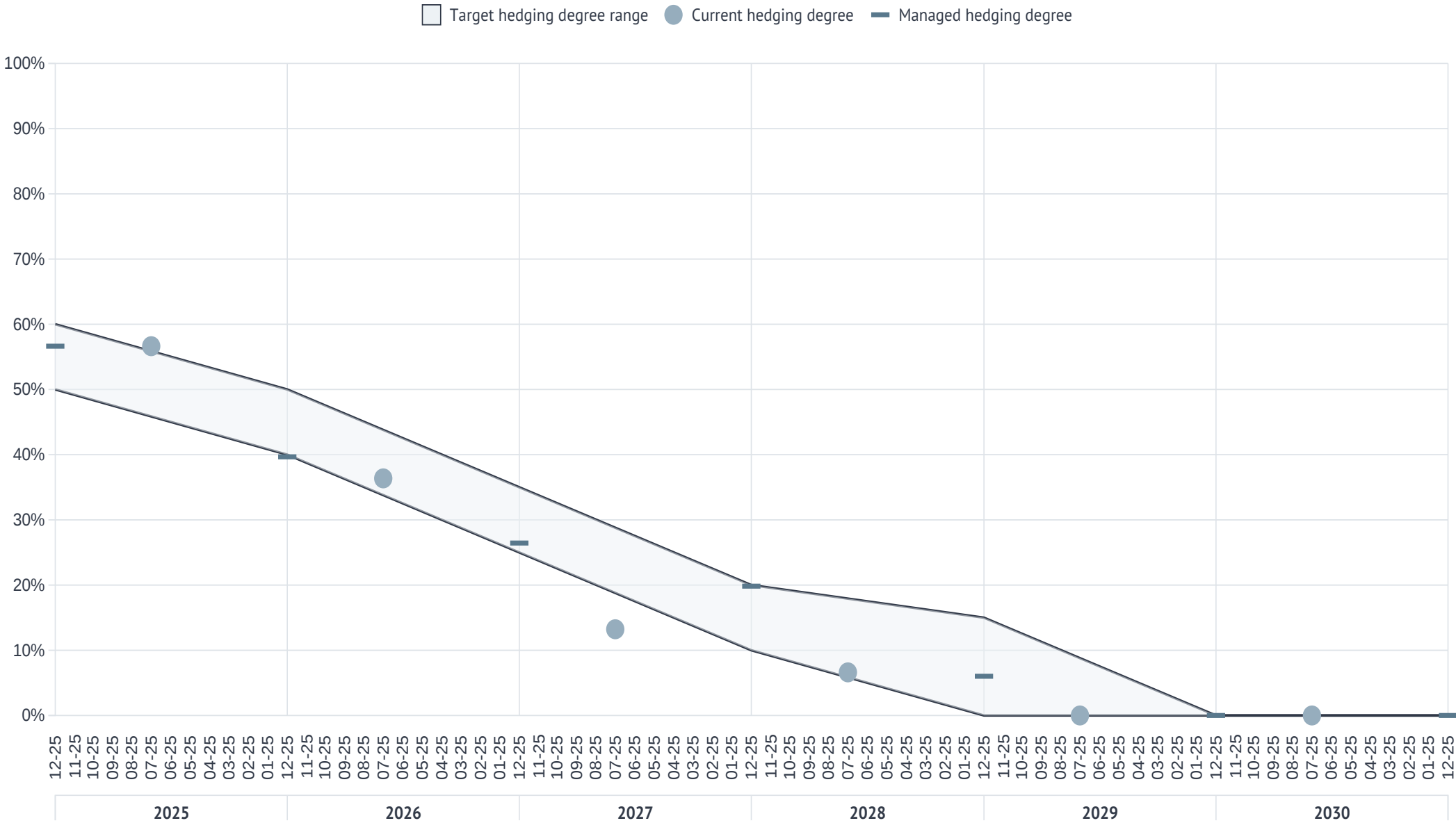
Product	Load	Down	Up	Price	Valid	Notified
Power DE Cal-29 BL	2 MW	68	70	70,39	01.07.2025	-

Last Trades

Date	Description	Price (EUR)	MtM (EUR)

Demo Industrial Portfolio

Long Term Hedging Strategy



Trades & Limits

[illegible][illegible]

Contact

Inercomp GmbH

Gersthofer Straße 29-31
1180 Wien
Phone: +43 1 470 23 22
Fax: +43 1 470 23 23
<https://www.inercomp.com>
office@inercomp.com

Disclaimer

The prices used in the Cockpit are based upon last week’s market data or price expectations that were calculated by Inercomp on the basis of available market. The future price development is amongst other reasons dependent on the legal conditions (EEG, green/renewable electricity, KAT, etc.), alternating market conditions as well as changes regarding consumer behaviour (spot energy rate, amounts and prices of the balancing energy, peak/off-peak–ratio, etc.) Due to the fact that these crucial factors are unpredictable, Inercomp makes assumptions for the calculation of future prices. Therefore, Inercomp does not guarantee the validity of the prices and numbers used in the Cockpit.

This document was issued exclusively to provide information of a general kind. The declarations are at no means recommendations or offers for commercial transactions. Inercomp does not guarantee the validity of numbers and information. Furthermore, Inercomp assumes no liability for damages resulting from action that is based on the usage of this Use of this information takes place at own risk. This Cockpit contains confidential and/or legally protected information and is intended for named addressees only. If you have received this Cockpit by mistake, please immediately notify the sender and delete this Cockpit. Any unauthorized copying as well as unauthorized distribution of this Cockpit is not permitted.

List of Abbreviations

Portfolio Overview

Managed	Quantity that was or will be procured / sold according to strategy
Unmanaged	Quantity not managed at the moment
Closed (Spot)	Quantity closed in spot market
Closed (Forwards)	Quantity already procured / sold in forward market
Open	Quantity which should not be procured / sold according to strategy
Open (Limits)	Quantity which has not been procured / sold but is planned to be according to strategy
Mark to Market (MtM)	Difference between the cost of the portfolio evaluated with current market prices and actual portfolio prices respectively
Profit & Loss	Difference between the cost of the portfolio evaluated with reference prices and actual prices respectively

Strategy

Planned hedging degree	Percentage of quantity to be procured / sold as defined by customer
Cost/Price t0	Cost of quantity planned to be procured / sold
Affordable risk	Maximum amount of money that is at risk if the trading strategy is executed accordingly
Worst case	Maximum cost for managed portfolio quantity attainable through trading strategy
Best case	Minimum cost for managed portfolio quantity attainable through trading strategy
Free hedge risk limit	Portion of affordable risk which is not used by strategy

Limits

Status symbols	Red if exceeded, Yellow if near to limit, Green in any other situation
Notified	Date of notification by Inercomp GmbH about exceeding a market limit

Additional Notes

Monthly portfolio prices (including historical months) are calculated based on the planned consumption. Actual portfolio prices may be different due to differences between planned and actual consumption